

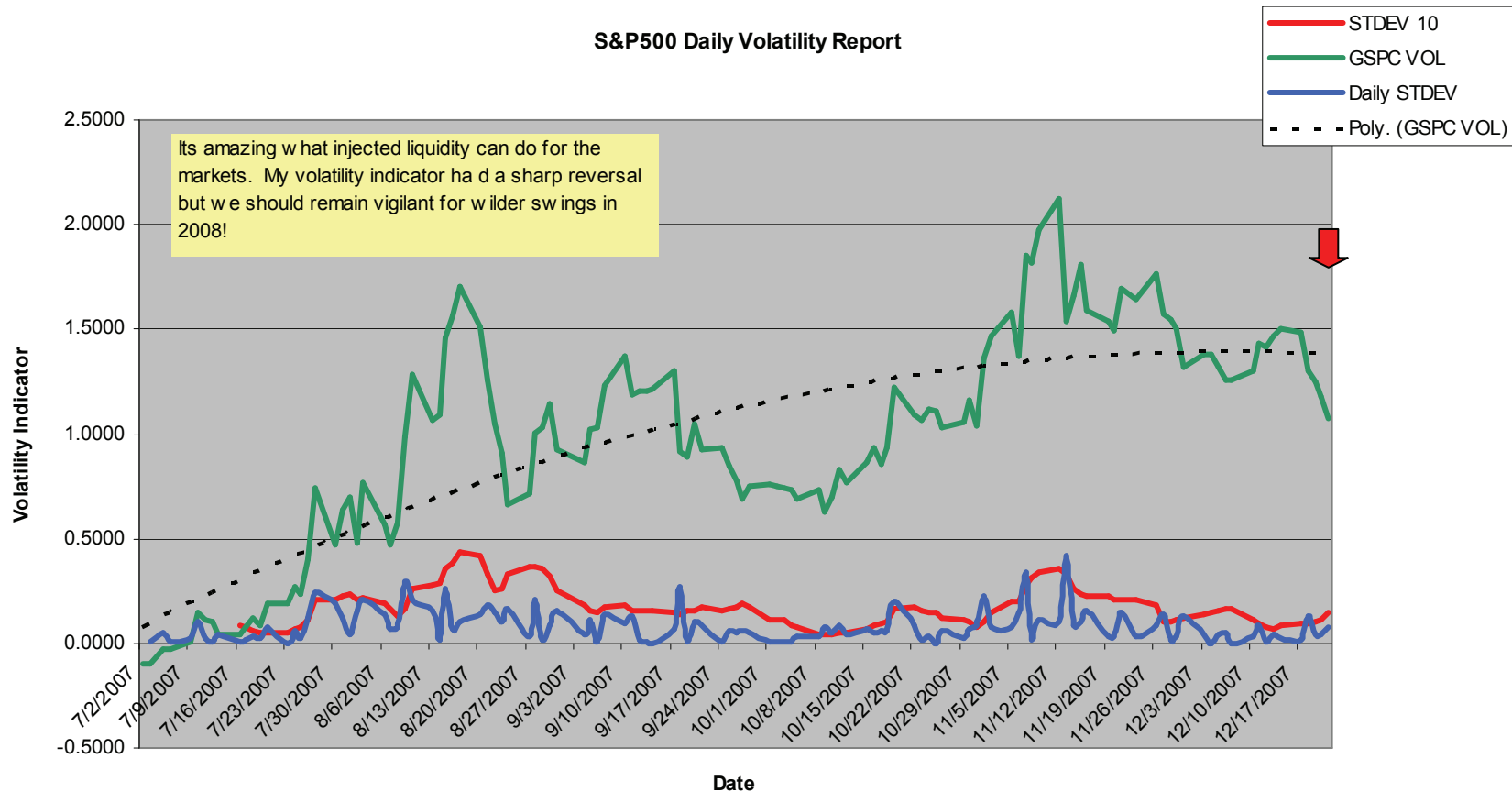
### S&P500 Volatility Timing Report

The banks of the World came to rescue again last week by injecting billions of dollars into the global financial system, the ECB alone injected \$500 Billion USD! Things are getting unreal as everyone tries to stabilize the markets and keep this house of cards going. I still remain 60% in cash and bonds and will be trading very cautiously next year.

I still remain Bearish on the USD despite its "little rally" and I'm expecting a nasty correction for the US markets before we turn higher again. Merry Christmas and Happy New Year all!

S&P 500 %Gain/Loss Since Daily Signal			
Date	S&P500	Current Price	% Return
2/27/2007	1399.04	1484.46	6.11%
7/26/2007	1482.66	1484.46	0.12%
8/9/2007	1453.09	1484.46	2.16%
8/16/2007	1411.27	1484.46	5.19%

S&P500 Daily Volatility Report



**Forex & Futures Forecasts**

The following is the one week forward forecast (using proprietary neural net models) for the follow currency pairs and futures:

- AUDUSD—DOWN
- GBPUSD—DOWN
- EURUSD—DOWN
- CHFUSD—DOWN
- USDJPY—UP
- Gold—DOWN
- Oil—UP

**Forex & Futures Long Term Trends**

The long term trends for the follow currencies and futures are as follows:

- AUDUSD—UP
- GBPUSD—UP
- EURUSD—UP
- Gold—UP

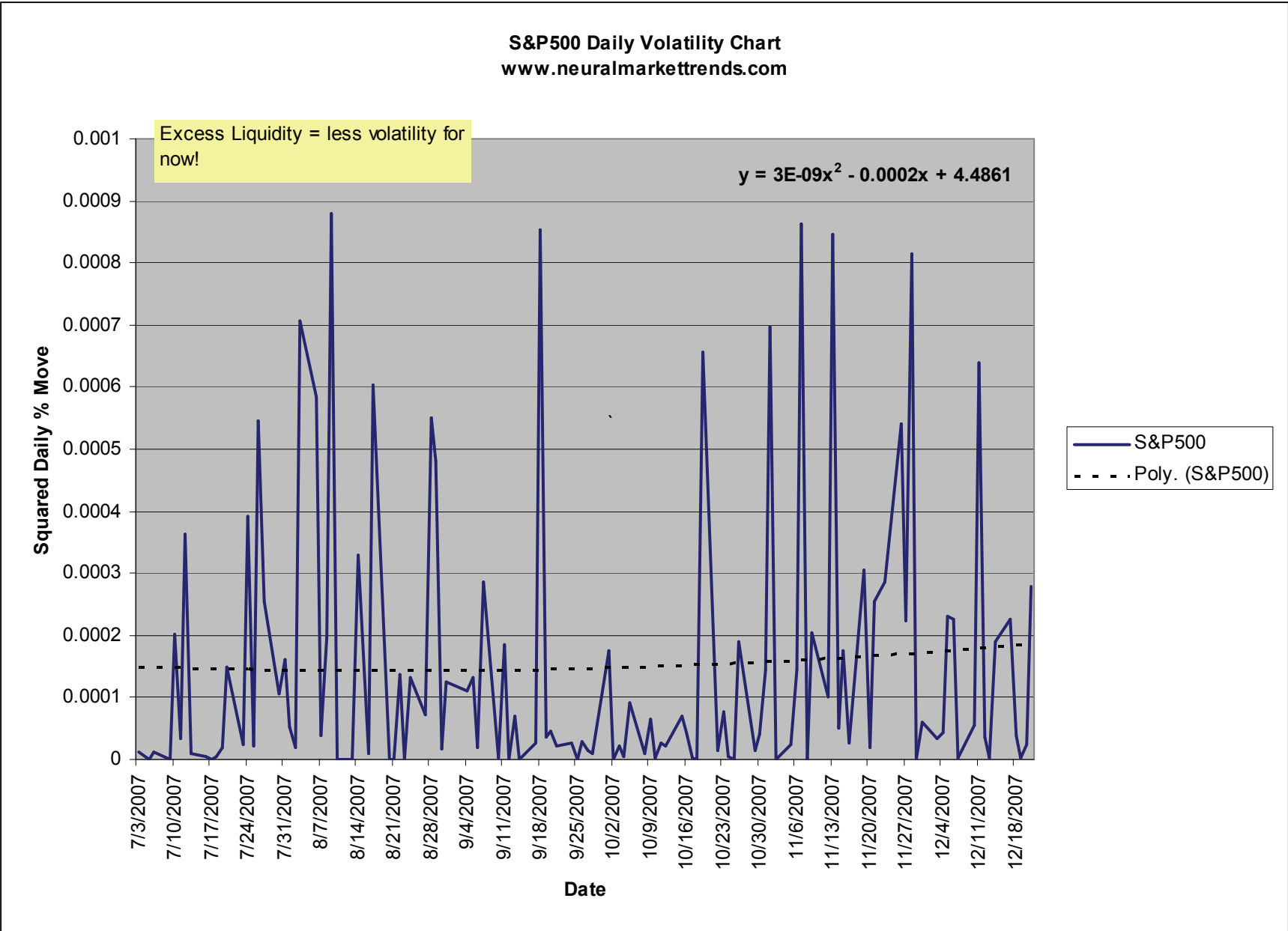
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**Email [ott.tom@gmail.com](mailto:ott.tom@gmail.com) for information**

**Chart of the Week**

I'm currently long Gold in my Forex account and I'm patiently waiting for it to break out higher. The long term trend in Gold remains up (see the trend predictions to the left) but the 1 week forward forecasts indicates further weakness. The reason why the neural net models are predicting weakness in Gold and other currencies is probably because of the excess injected "liquidity" from the various banks to help prop up the USD. Just remember, this can't go on forever and the levy will break one day.





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